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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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GRAIN FUTURES ADMINISTRATION
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New York, New York: Geo. H. Baston, In charge
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Market supervised: New York Produce Exchange

Omaha, Nebraska: D. B. Bagnell, Acting in charge
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Market supervised: Omaha Grain Exchange

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Capitol Extension Office Bldg.
Markets supervised: Los Angeles Grain Exchange
Grain Trade Association
of San Francisco Cham-
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge
509 Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	May	July	Sept	Dec	
May, 1933					
1	4,569 H	37,412	32,354	2,378	76,713
2	2,431	36,814	22,717	1,171 L	63,133
3	1,274	42,826 H	32,180	2,332	78,612 H
4	1,394	28,851	22,143	1,695	54,083
5	603	25,483	18,786	1,840	46,712
6	829	25,987	22,187	1,850	50,853
Sunday					
8	278	22,578	17,955	2,476	43,287
9	491	35,687	25,776	2,400	64,354
10	410	25,873	16,176	1,443	43,902
11	687	35,728	28,057	2,526	66,998
12	355	29,002	21,577	2,805	53,739
13	933	14,816	9,925 L	1,378	27,052
Sunday					
15	113	12,934	12,410	1,389	26,846 L
16	221	15,636	14,458	1,405	31,720
17	237	15,929	12,564	2,501	31,231
18	315	22,477	19,059	2,336	44,187
19	215	19,297	17,421	3,103	40,036
20	140	24,700	19,697	4,312	48,849
Sunday					
22	229	26,547	21,353	3,888	52,017
23	177	25,027	21,604	3,759	50,567
24	145	21,983	23,745	3,267	49,140
25	91 L	17,938	19,792	2,776	40,597
26	196	14,968	16,777	3,245	35,186
27	292	27,230	35,405 H	6,264 H	69,191
Sunday					
29	572	15,686	25,075	5,622	46,955
Holiday					
31	669	12,103 L	23,095	4,818	40,685
Total, May, 1933	17,866	633,512	552,288	72,979	1,276,645
Total, April, 1933	181,810	702,143	422,314	3,356	1,309,623
Total, May, 1932	26,698	420,889	179,247	42,448	669,282

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during May, 1933.

(In thousands of bushels; i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
May, 1933					
1	76,713	4,260 H	5,902 H	452	87,327 H
2	63,133	3,452	4,052	626 H	71,263
3	78,612 H	3,107	4,487	333	86,539
4	54,083	2,908	3,663	447	61,101
5	46,712	2,623	3,569	357	53,261
6	50,653	2,503	3,980	291	57,627
Sunday					
8	43,287	2,096	2,572	431	48,386
9	64,354	3,479	4,075	579	72,487
10	43,902	2,268	3,503	384	50,057
11	66,998	2,845	3,745	453	74,041
12	53,739	2,912	4,254	359	61,264
13	27,052	1,698	1,904 L	357	31,011 L
Sunday					
15	26,846 L	2,085	2,766	441	32,138
16	31,720	1,512	2,697	527	36,456
17	31,231	1,327 L	2,289	238	35,085
18	44,187	2,146	3,560	225	50,118
19	40,036	2,096	4,599	229	46,960
20	48,849	1,603	3,296	206 L	53,954
Sunday					
22	52,017	2,550	4,014	274	58,855
23	50,567	2,779	5,050	286	58,682
24	49,140	2,026	4,666	237	56,069
25	40,597	1,900	4,004	552	47,053
26	35,186	1,604	2,934	341	40,065
27	69,191	3,397	4,049	227	76,864
Sunday					
29	46,955	2,228	3,063	273	52,519
Holiday					
31	40,685	2,329	2,812	409	46,235
Total, May, 1933	1,276,645	63,733	95,505	9,534	1,445,417
Total, April, 1933	1,309,623	60,088	110,672	9,815	1,510,198
Total, May, 1932	669,282	22,758	59,562	3,456	755,058

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members
Chicago Board of Trade, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E					All Wheat Futures
	May	July	Sept	Dec		
May, 1933						
1	6,537 H	62,505	73,510	2,591 L		145,143
2	5,373	62,554 H	73,456 L	3,017		144,400
3	4,629	60,383	74,183	3,814		143,009 L
4	4,180	61,515	75,007	4,358		145,060
5	3,789	60,569	75,458	4,623		144,439
6	3,455	60,553	76,967	5,179		146,154
Sunday						
8	3,312	61,208	77,238	6,348		148,106
9	3,147	61,081	77,978	7,031		149,237
10	2,929	62,202	78,829	7,285		151,245
11	2,437	59,873	77,898	7,760		147,968
12	2,296	59,514	78,218	8,478		148,506
13	2,298	59,675	78,453	8,774		149,198
Sunday						
15	1,907	60,052	79,311	9,041		150,311
16	1,903	60,115	80,099	9,374		151,491
17	1,723	59,246	79,606	10,376		150,951
18	1,502	58,828	80,170	11,159		151,659
19	1,325	57,205	80,859	11,512		150,901
20	1,210	56,167	80,203	12,539		150,119
Sunday						
22	1,124	54,634	80,089	13,075		148,922
23	1,041	54,275	81,778	13,568		150,662
24	922	52,230	83,700	13,795		150,647
25	872	51,923	84,892	14,007		151,694
26	733	51,568	85,277	15,039		152,617 H
27	605	49,020	83,650	16,237		149,512
Sunday						
29	398	47,557	85,573	18,410		151,938
Holiday						
31	0 L	45,449 L	86,733 H	19,059 H		151,241
Average						
May, 1933	2,294	57,304	79,582	9,863		149,043
Average						
April, 1933	30,572	57,207	49,473	575		137,420
Average						
May, 1932	3,293	56,893	42,381	8,624		111,191

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
May, 1933					
1	145,143	22,388	25,168	2,997 H	195,696
2	144,400	22,634	24,491	2,346	193,871
3	143,009 L	22,684	24,437	2,316	192,446 L
4	145,060	22,844	24,426	2,393	194,723
5	144,439	22,819	24,339	2,371	193,968
6	146,154	22,835	24,255	2,382	195,626
Sunday					
8	148,106	22,983	24,605	2,257 L	197,951
9	149,237	23,077	24,144	2,273	198,731
10	151,245	23,186	24,042 L	2,303	200,776
11	147,968	23,321 H	24,125	2,380	197,794
12	148,506	23,078	24,203	2,470	198,257
13	149,198	23,162	24,170	2,556	199,086
Sunday					
15	150,311	23,028	24,209	2,740	200,288
16	151,491	23,018	24,436	2,844	201,839
17	150,951	22,923	24,291	2,859	201,024
18	151,659	22,878	24,805	2,865	202,207
19	150,901	22,754	24,602	2,872	201,129
20	150,119	22,718	24,677	2,862	200,376
Sunday					
22	148,922	22,661	24,447	2,826	198,856
23	150,662	22,593	24,621	2,795	200,671
24	150,647	22,567	25,217 H	2,813	201,244
25	151,694	22,601	24,936	2,817	202,048
26	152,617 H	22,571	24,944	2,818	202,950 H
27	149,512	22,260	24,539	2,828	199,139
Sunday					
29	151,938	22,052	24,741	2,844	201,575
Holiday					
31	151,241	21,953 L	24,842	2,847	200,883
Average, May, 1933	149,043	22,753	24,529	2,641	198,967
Average, April, 1933	137,420	23,011	28,136	2,522	191,089
Average, May, 1932	111,191	8,233	29,456	972	149,852

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during May, 1933.

(In cents per bushel)

Date	F U T U R E						
	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
May, 1933				:			
1	72 1/4	69 7/8	70 1/4-1/8	:	73	71	71 3/8-1/8
2	71 7/8	69 3/8	71 1/4-1/8	:	73 1/4	70 3/8	72 1/2-5/8
3	73 5/8	71 1/2	71 5/8-1/2	:	74 3/4	72 1/2	72 5/8-1/2
4	72 1/2	71	72 1/2	:	74	72 1/4	73 3/4-74
5	73 7/8	72 7/8	73 5/4-7/8	:	75	74 1/8	74 3/4-7/8
6	74	72	73	:	75	73	74-74 1/8
Sunday				:			
8	73 5/8	72 3/8	72 3/8	:	74 3/4	73	73 1/4-1/8
9	71 3/4	69 5/8	69 5/8-7/8	:	72 7/8	70 3/4	70 3/4-71
10	71 5/8	70 3/8	71 1/8	:	72 3/4	71 1/4	72 3/8-1/4
11	74 1/2 H	73 1/4	74	:	75 1/2	74 1/4	75 1/8-75
12	74 3/8	73	73 7/8	:	75 7/8 H	73 3/4	74 7/8-75
13	73 7/8	73	73 1/4	:	75 1/4	74	74 3/8-1/4
Sunday				:			
15	72 1/2	71 3/4	72 1/2 a	:	73 7/8	73	73 3/4-5/8
16	72	71 1/8	71 7/8 a	:	73 5/8	72 5/8	73 3/8-1/4
17	72 3/8	71 3/4	72 3/8 b	:	74 1/8	73 1/4	73 7/8-74
18	73	70 1/2	70 1/2	:	74 1/2	72 1/4	72 3/8-1/4
19	70 1/2=	69 3/8	70 1/4	:	72 3/8	71	71 7/8-3/4
20	69 3/8	68	68 5/8 b	:	71 3/8	69 5/8	70 1/4-3/8=
Sunday				:			
22	68 1/2	66 1/2 L	66 5/8-3/4	:	70 1/2	68 1/4 L	68 3/8-1/2
23	68 7/8	67 3/8	68 5/8	:	70 7/8	69 1/2	70 5/8-1/2
24	70 5/8	69 7/8	70 3/8	:	72 3/4	71 1/2	72 1/8-1/4
25	69 3/4	68 1/2	69 3/4	:	71 3/4	70 1/4	71 1/4-1/8
26	70 7/8	68 7/8	70 7/8	:	72 1/4	70 1/4	72 1/8-1/4
27	73 7/8	73	73 3/8	:	75 1/2	74 1/4	74 3/4-1/2
Sunday				:			
29	73 3/8	72	72 7/8	:	75 1/4	73 3/8	74 3/8-1/2
Holiday				:			
31	73 1/4	71 7/8	72-71 7/8	:	75 1/4	73 3/4	73 7/8-3/4
Range, May 1933		8		:	7 5/8		
Net change (Adv.			1 1/4				2
Since 4-29-33(Dec.							
Highest for future,	74 1/2				75 7/8		
Date	May 11, 1933				May 12, 1933		
Lowest for future,	43 1/4				43 3/8		
Date	Dec. 28, 1932				Dec. 28, 1932.		

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool, and the June future at Buenos Aires, during May, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
May, 1933							
1	70 1/4-1/8	69 1/2 b	65 1/4 b	66 7/8 a	52 1/8= L	56 1/2 L	Holiday
2	71 1/4-1/8	70 1/2 b	66 1/2 a	66 1/2 a	53 1/4	57 1/8	43 1/8
3	71 5/8-1/2	71 1/4 a	66 1/2 b	66 5/8 b	54 1/8=	58 1/2	43 1/2
4	72 1/2	72 b	68 b	67 b	55 3/8=	58	43 3/4
5	73 3/4-7/8	72 5/8	69 3/8 a	68 3/8 a	57 3/8=	60	46 5/8
6	73	71 7/8 b	68 1/2 b	68 1/4	56 5/8	61 3/8	46 7/8
Sunday							
8	72 3/8	70 3/4 a	68 1/4 a	66 7/8 a	Holiday	59 1/8	45 3/4
9	69 5/8-7/8	68 1/2 b	65 1/2 a	62 3/4 a	54 1/8=	58 3/8	44
10	71 1/8	70 1/4 b	66 3/4 b	64 1/4 a	54 7/8=	59 1/4	46
11	74	73 a	69 3/4 a	67 a	57 1/8	61 1/2	46 5/8
12	73 7/8	73 a	69 1/4 a	67 1/4 a	57 5/8=	61 7/8 H	46 7/8
13	73 1/4	72 1/4 a	68 1/2 b	66 5/8 a	57 1/8	61 5/8	46 7/8 H
Sunday							
15	72 1/2 a	71 5/8 b	67 1/2 a	66 3/8 b	56 1/8	59 1/2	45 1/8
16	71 7/8 a	71 5/8 b	67 a	66 1/8 a	56 1/8	59 1/2	45 1/4
17	72 3/8 b	71 3/4 a	68 b	67 3/8 a	56 1/4	60 1/4	45
18	70 1/2	70 1/2	66 1/2= a	65 3/4 a	55 1/8	59 3/4	44 1/8
19	70 1/4	70 a	65 3/8 b	65 a	54 5/8=	58 1/8	44 1/4
20	68 5/8 b	68 7/8 a	64 a	63 3/4 b	54 1/8=	58 5/8	44 1/4
Sunday							
22	66 5/8-3/4 L	66 3/8 a	62 1/8 a	61 3/8 a	52 5/8	57 5/8	43 1/4
23	68 5/8	68 5/8 a	63 7/8 b	63 a	54 1/2=	58 7/8	43 1/2
24	70 3/8	70 3/8 a	65 3/4 b	65 b	Holiday	59	43 3/4
25	69 3/4	69 1/2	64 1/2 b	64 1/4	54 1/2	58 1/2	Holiday
26	70 7/8	70 3/8 b	65 1/4 b	64 3/4	54 7/8	58 1/2	43 5/8
27	73 3/8	72 7/8	68 3/8 b	67 b	57 1/4	60 7/8	45 1/2
Sunday							
29	72 7/8	73 a	68 1/8 a	66 3/4	57 1/4	60 3/8	45 1/2
30	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	45 1/2
31	72-71 7/8	72 1/2 a	67 1/4= a	65 5/8 a	57 3/4= H	---	45 5/8
Range, May, 1933	7 3/8	6 5/8	7 5/8	7	5 1/2	5 3/8	3 3/4
Net Change (Adv. 1 1/4)	1 1/4	2 3/8	1 3/4	3/4	5 3/4	5 7/8	4 1/4
Since 4/25/33(Dec.							
Average Spread(Over Chicago)		5/8	4 3/4	5 3/4	16	12 1/4	---
(Under Chicago)							

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1)Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures	
	May	July	Sept	Dec		
May, 1933						
1	845 H	7,724	4,530	403		13,502
2	747	8,494	2,852 L	273 L		12,366 L
3	530	17,801	5,906	398		24,635
4	346	9,784	4,228	276		14,634
5	316	16,689	7,631	441		25,077
6	406	14,868	6,689	618		22,581
Sunday						
8	170	14,578	7,132	610		22,490
9	172	15,490	8,239	610		24,511
10	136	13,068	5,482	527		19,213
11	174	16,576	7,915	877		25,542
12	362	21,013 H	9,088 H	1,261		31,724 H
13	327	13,142	7,059	1,269		21,797
Sunday						
15	273	9,184	5,564	1,041		16,062
16	202	11,353	5,289	1,682		18,526
17	295	7,675	4,646	942		13,558
18	205	8,702	5,892	975		15,774
19	206	13,175	7,256	1,881		22,518
20	80	16,267	7,000	2,028		25,375
Sunday						
22	76	9,731	6,841	1,458		18,106
23	41 L	11,541	5,971	2,163		19,716
24	67	10,701	7,156	1,628		19,552
25	88	9,772	8,118	3,343 H		21,321
26	157	9,724	5,695	3,012		18,588
27	117	8,964	8,410	2,469		19,960
Sunday						
29	201	6,262 L	5,465	2,156		14,084
Holiday						
31	469	6,792	4,601	2,371		14,233
Total, May, 1933	7,008	309,070	164,655	34,712		515,445
Total, April, 1933	63,053	149,336	59,710	740		272,839
Total, May, 1932	9,688	61,679	22,943	9,104		103,414

H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade		Kansas City Board of Trade		Total
May, 1933					
1	13,502		574		14,076
2	12,366	L	703		13,069
3	24,635		778		25,413
4	14,634		497		15,131
5	25,077		927		26,004
6	22,581		811		23,392
Sunday					
8	22,490		946		23,436
9	24,511		1,040	H	25,551
10	19,213		1,000		20,213
11	25,542		621		26,163
12	31,724	H	899		32,623
13	21,797		561		22,358
Sunday					
15	16,062		836		16,898
16	18,526		830		19,356
17	13,558		616		14,174
18	15,774		460		16,234
19	22,518		646		23,164
20	25,375		418		25,793
Sunday					
22	18,106		703		18,809
23	19,716		532		20,248
24	19,552		426		19,978
25	21,321		607		21,928
26	18,588		491		19,079
27	19,960		483		20,443
Sunday					
29	14,084		323	L	14,407
Holiday					
31	14,233		361		14,594
Total, May, 1933	515,445		17,089		532,534
Total, April, 1933	272,839		12,148		284,987
Total, May, 1932	103,414		2,860		106,274

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E						All Corn	
	May	July	Sept	Dec			Futures	
May, 1933								
1	3,697 H	28,443 L	17,917 L	467 L			50,524 L	
2	3,392	28,467	18,114	560			50,533	
3	3,133	29,458	18,370	627			51,588	
4	2,912	29,899	18,614	707			52,132	
5	2,735	30,549	19,598	734			53,616	
6	2,600	30,801	20,410	941			54,752	
Sunday								
8	2,443	32,045	21,893	1,093			57,474	
9	2,259	32,114	22,431	1,149			57,953	
10	2,168	33,007	22,817	1,294			59,286	
11	2,109	33,336	23,736	1,621			60,802	
12	1,932	34,465	24,434	2,058			62,889	
13	1,690	36,642	25,416	2,383			66,131	
Sunday								
15	1,610	36,172	26,123	2,618			66,523	
16	1,579	37,058	26,392	3,077			68,106	
17	1,491	37,027	26,621	3,253			68,392	
18	1,439	38,086	27,086	3,470			70,081	
19	1,263	38,581 H	27,745	3,897			71,486	
20	932	37,052	27,593	3,824			69,401	
Sunday								
22	832	36,352	27,992	4,030			69,206	
23	821	36,225	28,649	4,530			70,225	
24	763	36,456	29,375	4,916			71,510	
25	707	36,866	30,321	6,744			74,638	
26	692	35,973	31,059	7,593			75,317	
27	644	35,032	31,180	7,823			74,679	
Sunday								
29	543	35,278	32,065	8,559			76,445	
Holiday								
31	0 L	35,145	32,533 H	8,996 H			76,674 H	
Average,								
May, 1933	1,707	34,251	25,326	3,345			64,629	
Average,								
April, 1933	17,349	23,413	10,873	267			51,669	
Average,								
May, 1932	462	17,832	11,251	1,778			31,323	

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade		Kansas City Board of Trade		Total
May, 1933					
1	50,524	L	2,464	L	52,988 L
2	50,533		2,504		53,037
3	51,588		2,579		54,167
4	52,132		2,469		54,601
5	53,616		2,479		56,095
6	54,752		2,627		57,379
Sunday					
8	57,474		2,809		60,283
9	57,953		2,825		60,778
10	59,286		2,817		62,103
11	60,802		2,838		63,640
12	62,889		2,971		65,860
13	66,131		3,012		69,143
Sunday					
15	66,523		3,176	H	69,699
16	68,106		3,136		71,242
17	68,392		3,117		71,509
18	70,081		3,132		73,213
19	71,486		3,055		74,541
20	69,401		3,015		72,416
Sunday					
22	69,206		2,954		72,160
23	70,225		3,050		73,275
24	71,510		3,032		74,542
25	74,638		3,032		77,670
26	75,317		3,045		78,362
27	74,679		3,072		77,751
Sunday					
29	76,445		3,095		79,540
Holiday					
31	76,674	H	3,120		79,794 H
Average, May, 1933	64,629		2,901		67,530
Average, April, 1933	51,669		2,551		54,220
Average, May, 1932	31,323		1,794		33,117

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during May, 1933.

(In cents per bushel)

Date	F U T U R E						
	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
May, 1933				:			
1	36 1/4	35	35 1/2	:	38 7/8	37 5/8 L	38 1/8-1/4
2	37	35 L	36 1/2-3/8	:	39 1/2	37 3/4	39 1/8-39
3	38 7/8	37	38	:	41 1/2	39 1/2	40 3/8-1/2
4	38 1/2	37 5/8	38 1/2	:	41 1/4	39 7/8	41 1/8-1/4
5	41 3/8	39 1/4	41 1/4-3/8	:	44 3/8	42	44-44 3/8
6	42 7/8	41 1/2	42 1/2	:	45 1/2	43 7/8	44 7/8-45
Sunday				:			
8	43 5/8	42 3/8	42 5/8-3/8	:	46 1/4	44 3/8	44 7/8-5/8
9	42 3/4	41	41= b	:	44 7/8	43	43 1/4-3/8
10	43 1/2	42 1/2	43 1/8	:	45 1/4	44 1/4	44 7/8-3/4
11	45 3/8	44 1/2	44 1/2	:	47 3/8	46	46 3/4-7/8
12	46 1/4 H	45	45 5/8	:	48 3/8 H	46 3/4	47 1/4-47
13	45 7/8	44 7/8	45 1/4	:	48	46 1/2	47-47 1/8
Sunday				:			
15	45 1/2	45 1/8	45 3/8	:	47 3/8	46 3/8	47 1/8-1/4
16	45 1/8	44 1/4	44 1/4	:	47	45 5/8	45 7/8
17	45 1/8	44 3/8=	44 7/8	:	47	46	46 1/2-5/8
18	45 5/8	44 1/8	44 1/4	:	47 1/2	46	46-46 1/8
19	44 3/8	42 3/4	43 3/4 a	:	46 7/8	44 7/8	45 3/8-1/2
20	43 1/4	41 7/8=	42 1/8 b	:	45 3/8	43 3/8	44 1/4-3/8
Sunday				:			
22	43 1/4	41 7/8	42 1/4 b	:	45	43 5/8	44 1/4-3/8
23	44	43 3/8=	43 1/2= b	:	46	45	45 5/8-3/4
24	44 5/8=	43 3/4=	44 1/8 a	:	47	45 3/4	45 7/8-46
25	43	42 1/8	42 7/8	:	45 1/4	44 1/8	45-44 7/8
26	43 1/2	42	43 1/2	:	45 3/4	44	45 5/8-3/4
27	45 1/2	44 3/8	44 7/8	:	47 1/2	46 3/4	46 3/4-47
Sunday				:			
29	44 1/2	43 1/2	44	:	46 3/4	45 3/4	46 1/8=-1/4
Holiday				:			
31	43 7/8	42 7/8	43	:	46 1/4	45 1/4	45 1/4-3/8
Range, May, 1933		11 1/4				10 3/4	
Net change (Adv. Since 4/29/33(Dec.			7 3/4				7
Highest for future	46 1/4				48 3/8		
Date	May 12, 1933				May 12, 1933		
Lowest for future,	23 1/2				25		
Date	Feb. 27, 28 & Mar. 2, 1933				Feb. 28, 1933		

H-Highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May future at Chicago and Kansas City and the June future at Buenos Aires, during May, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
May, 1933			
1	35 1/2 L	33 7/8 b L	Holiday
2	36 1/2-3/8	34 3/4= a	29 7/8
3	38	36 5/8 a	29 3/4
4	38 1/2	36 3/8 b	30 1/8
5	41 1/4-3/8	39 1/4 b	31 5/8
6	42 1/2	39 3/8 b	32 1/4 H
Sunday			
8	42 5/8-3/8	40 1/4 b	31 1/2
9	41= b	38 1/4 b	30 1/8
10	43 1/8	39 3/4= b	31 3/8
11	44 1/2	42 b	31 5/8
12	45 5/8 H	42 1/4 b H	31 5/8
13	45 1/4	42 a	31 1/2
Sunday			
15	45 3/8	41 7/8 a	30 5/8
16	44 1/4	40 7/8 a	30 5/8
17	44 7/8	no quot.	30 3/8
18	44 1/4	41 a	30
19	43 3/4 a	41 1/4 b	30
20	42 1/8 b	39 1/4	29 3/4
Sunday			
22	42 1/4 b	39 a	29 1/2
23	43 1/2= b	no quot.	29 3/8
24	44 1/8 a	41 a	29 3/8 L
25	42 7/8	39 a	Holiday
26	43 1/2	no quot.	29 5/8
27	44 7/8	no quot.	30 1/2
Sunday			
29	44	41	30 1/2
30	Holiday	Holiday	30 1/4
31	43	no quot.	30 3/4
Range, May, 1933	10 1/8	8 3/8	2 7/8
Net change (Advance	7 3/4	6 7/8	2 1/8
Since 4-29-33 (Decline			
Average Spread (Over Chicago			
(Under Chicago		3 1/8	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
May, 1933			
1	3,187	323	3,510
2	2,159	192	2,351
3	3,955 H	625 H	4,580 H
4	2,626	326	2,952
5	3,239	253	3,492
6	3,231	325	3,556
Sunday			
8	2,314	403	2,717
9	2,269	240	2,509
10	2,078	282	2,360
11	3,299	334	3,633
12	3,533	293	3,826
13	1,853	188	2,041
Sunday			
15	1,709	197	1,906
16	1,965	265	2,230
17	1,700	115	1,815
18	1,901	140	2,041
19	1,451	108 L	1,559
20	2,916	172	3,088
Sunday			
22	2,011	250	2,261
23	2,029	191	2,220
24	1,951	165	2,116
25	1,105	197	1,302
26	987 L	178	1,165 L
27	2,003	183	2,186
Sunday			
29	1,539	151	1,690
Holiday			
31	1,241	173	1,414
Total, May, 1933	58,251	6,269	64,520
Total, April, 1933	52,190	9,512	61,702
Total, May, 1932	16,846	1,922	18,768

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
May, 1933			
1	19,501 L	3,641	23,142 L
2	20,211	3,675 H	23,886
3	20,638	3,489	24,127
4	20,835	3,455	24,290
5	21,114	3,437 L	24,551
6	21,350	3,480	24,830
Sunday			
8	21,624	3,612	25,236
9	21,510	3,626	25,136
10	22,120	3,603	25,723
11	22,885	3,572	26,457
12	23,363	3,601	26,964
13	23,568	3,624	27,192
Sunday			
15	23,804	3,641	27,445
16	23,965	3,644	27,609
17	24,342	3,583	27,925
18	24,476	3,569	28,045
19	24,454	3,585	28,039
20	24,412	3,582	27,994
Sunday			
22	24,370	3,627	27,997
23	24,655	3,610	28,265
24	24,943	3,625	28,568
25	25,071	3,607	28,678
26	25,141	3,622	28,763
27	25,191 H	3,613	28,804 H
Sunday			
29	24,878	3,598	28,476
Holiday			
31	24,859	3,611	28,470
Average, May, 1933	23,203	3,590	26,793
Average, April, 1933	17,282	3,221	20,503
Average, May, 1932	11,255	1,985	13,240

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg during May, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
May, 1933			
1	24 1/8	20 7/8 a	23 3/8=
2	24 5/8	21 1/8= a	23 3/4
3	24 7/8	21 1/4= a	24 3/8= b
4	24 3/4	22	24 3/4
5	25 1/2 a	22 1/2	25 3/4
6	25 3/8-1/2	22 1/2 b	25 1/4= b
Sunday			
8	25 1/2	23 a	Holiday
9	24 1/2	22 1/2 a	24 3/4= b
10	25 1/8	22 1/8	25 1/4 b
11	26 1/4=	22 7/8 b	25 1/2=
12	26 3/8= b H	23 1/4 n	25 3/4 b H
13	26 1/8	23 3/8	25 5/8= b
Sunday			
15	26 1/4 b	23 1/2 H	25 1/4=
16	25 3/4-5/8	23	24 5/8=
17	25 5/8= b	23 1/8	25 1/8= b
18	25 3/8	23 1/4	24 3/4= b
19	25 a	22 1/4 a	24 3/4 b
20	24 1/4	21 3/4	24 1/8= b
Sunday			
22	23 3/4	20 3/4 L	23 1/4= b L
23	24 1/2	22	24=
24	25	22 1/4	Holiday
25	24	22	23 7/8 b
26	24 1/8 b	22 1/8	24 1/8 b
27	24 3/8	23	25 1/4= b
Sunday			
29	24 1/8 a	22 5/8	25 b
Holiday			Hol. in U.S.
31	23 1/2 L	22 1/4	25 3/8 a
Range, May, 1933	3	2 3/4	2 1/2
Net change (Advance		1 1/4	2 3/4
Since 4/29/33 (Decline	3/4		
Average Spread (Over Chicago			
(Under Chicago		2 5/8	1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
May, 1933			:			:		
1	1,222	236	:	246	378 H	:	55	
2	689	152	:	141	204	:	143	H
3	1,223	141	:	514 H	244	:	57	
4	1,262	83 L	:	72	203	:	27	
5	1,528	194	:	211	175	:	19	
6	1,440	199	:	226	192	:	49	
Sunday			:			:		
8	953	182	:	380	274	:	34	
9	927	240	:	150	222	:	71	
10	754	95	:	93	153	:	39	
11	2,439 H	360 H	:	266	333	:	50	
12	1,135	252	:	136	266	:	41	
13	873	189	:	59	147	:	19	
Sunday			:			:		
15	577 L	208	:	71	155	:	36	
16	1,171	151	:	252	174	:	45	
17	1,866	180	:	92	134	:	85	
18	1,779	176	:	68	117	:	17	
19	1,632	235	:	76	152	:	14	L
20	1,043	161	:	141	295	:	104	
Sunday			:			:		
22	1,769	242	:	161	294	:	42	
23	1,181	166	:	191	276	:	31	
24	1,440	226	:	95	168	:	29	
25	798	110	:	27 L	193	:	25	
26	1,406	180	:	53	122	:	92	
27	2,059	147	:	160	377	:	90	
Sunday			:			:		
29	1,644	218	:	152	230	:	58	
Holiday			:			:		
31	1,497	194	:	162	103 L	:	115	
Total,			:			:		
May, 1933	34,357	4,917	:	4,195	5,581	:	1,387	
Total,			:			:		
April, 1933	23,411	6,198	:	5,149	10,173	:	1,888	
Total,			:			:		
May, 1932	16,884	2,325	:	---	913	:	768	

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
May, 1933			:			:	
1	8,219	2,076	:	1,655	3,364 H	:	580
2	8,248	2,046	:	1,677	3,334	:	523
3	8,163	2,036	:	1,566 L	3,316	:	507 L
4	7,898	2,000	:	1,576	3,316	:	512
5	7,772	2,009	:	1,595	3,307	:	513
6	7,921	1,985	:	1,620	3,323	:	534
Sunday			:			:	
8	7,916	2,008	:	1,612	3,341	:	542
9	7,930	1,983	:	1,598	3,327	:	556
10	7,583	1,954	:	1,654	3,320	:	568
11	7,366	1,955	:	1,702	3,253	:	580
12	7,421	1,951 L	:	1,754	3,184	:	585
13	7,370	1,953	:	1,766	3,199	:	590
Sunday			:			:	
15	6,987 L	1,987	:	1,746	3,177	:	600
16	7,094	1,993	:	1,805	3,155 L	:	608
17	7,414	2,002	:	1,822	3,170	:	612
18	7,718	2,014	:	1,820	3,187	:	613
19	7,870	2,027	:	1,829	3,219	:	616
20	8,028	2,011	:	1,765	3,228	:	638
Sunday			:			:	
22	7,705	2,064	:	1,801	3,245	:	650
23	7,796	2,059	:	1,892	3,253	:	661
24	7,951	2,120	:	1,919	3,258	:	659
25	8,101	2,122	:	1,907	3,272	:	662
26	8,265	2,150	:	1,928	3,279	:	666
27	8,501 H	2,168 H	:	1,982	3,243	:	684
Sunday			:			:	
29	8,345	2,133	:	2,028	3,235	:	696 H
Holiday			:			:	
31	8,214	2,141	:	2,065 H	3,240	:	661
Average, May, 1933	7,838	2,036	:	1,772	3,259	:	601
Average, April, 1933	8,365	2,007	:	1,236	3,248	:	516
Average, May, 1932	7,539	2,165	:	---	1,066	:	304

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg & Duluth, during May, 1933.
(In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(l)	Chicago	Minneapolis	Winnipeg(l)	Duluth	Winnipeg(l)	
May, 1933									
1	47 7/8 b L	44 3/4 a L	34 7/8= b L	34 3/8 a	30 5/8 a	29 3/4 L	135 3/4 a L	84 3/8 b L	
2	48 3/4 a	45 a	35 1/2 b	No Quot.	31 1/2 b	30 3/8 a	137 1/2	86 5/8= b	
3	50 1/4	43 1/2 a	35 7/8=	37 a H	32 a	30 1/4 b	141 a	86 1/2	
4	52	45 3/4 b	36 3/4 b	35 a	32 1/8 b	30 1/2= b	139 b	89 1/8	
5	54 1/2	48 1/2 b	39 7/8= b	No Quot.	32 1/2 b	31 1/8 b	142 a	92 7/8 b	
6	55 1/4	49 a	39 1/4= b	No Quot.	31 3/4 b	31 1/4= b	143 1/2 b	91 7/8	
Sunday									
8	55 a	48 1/8 b	Holiday	35 1/4	32 5/8 a	Holiday	142 3/4 a	Holiday	
9	51 b	45 1/2 a	37= b	33 1/2 a	31 1/8 a	30 1/4=	138 1/4 a	88 3/8	
10	51 1/2 b	46 b	37 1/2 b	No Quot.	31 7/8 a	30 1/2=	140 b	90 1/2	
11	56 1/4 a	50 1/4 b	41 1/8 b	35 1/2 b	32 3/4	31 5/8	144 1/2 b	94 1/4	
12	56 1/4	51 1/2 a	41 5/8 b	No Quot.	32 3/4	32 1/8	144 b	93 5/8= b	
13	56 a	50 5/8 a	40 7/8 b	35 5/8 a	32 3/4 H	32 3/4= b	144 1/4 b	93= b	
Sunday									
15	54 3/4 b	49 7/8 n	39 7/8= b	No Quot.	32 1/2 n	32 3/8	143 a	93 3/8 b	
16	54	49 a	40 1/8 b	34 b	32 1/2 a	32=	142 1/2	93 1/2 b	
17	56 3/4	50 5/8 n	40 5/8 b	34 b	32 3/8	32 1/4= b	143 1/2 a	94 1/4= b	
18	55 3/4	50 3/8 n	39 3/4= b	34 a	32 a	32 1/8= b	143 1/2 n	94 5/8	
19	55 1/2 b	50 1/2 n	39 1/2= b	No Quot.	30 5/8	32 1/4 b	143 1/2 n	95 3/8 b	
20	55 3/8	49 1/4	38 5/8 b	No Quot.	29	31 1/2= b	142 a	93 7/8= b	
Sunday									
22	53 1/4 a	48 7/8	36 1/2= b	29 L	27 1/8 a L	29 7/8=	140 3/4 a	93 3/8=	
23	55 a	50 1/2 a	38 3/4= b	No Quot.	28 1/8 a	31 3/8 b	144 1/2	97 1/2=	
24	55 1/2	51 1/2	Holiday	No Quot.	28 7/8 a	Holiday	147 b	Holiday	
25	55 1/4 b	51 1/8	38 5/8 b	No Quot.	28 3/4 a	31 5/8 b	146 1/2	101 3/8= b	
26	56 7/8	51 5/8	39 1/4= b	No Quot.	28 a	31 3/4=	149	105 3/8 b	
27	59 1/4 a H	53 7/8 H	42 3/8= b	No Quot.	30 5/8 a	33 3/8 b H	159 1/2	112 3/8	
Sunday									
29	58 3/4	53 1/2 n	42 7/8= b	No Quot.	30 3/8 n	33= b	160 3/4 H	113 3/4=	
30	Holiday	Holiday	Hol. in U.S.	Holiday	Holiday	Hol. in U.S.	Holiday	Hol. in U.S.	
31	58 1/2 b	53 3/4	44 1/4= a H	No Quot.	31 b	33 1/2= a	160	115 1/8= a H	
Range, May, 1933	11 3/8	9 1/8	9 1/4	R	5 5/8	3 5/8	25	30 7/8	
Net change (Adv. 10 1/2		8	9 1/2		1 1/8	4 1/2	24 3/8	34 1/8	
Since 4/28/33(Dec.				4 7/8					
Average Spread (Over Chicago									
(Under Chicago	5 1/4	15 3/8			3 1/4	2 5/8			

See note on last page of this report. =(equal sign)-split.

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal markets
during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
May, 1933					
1	94,870	5,378 H	6,476 H	522	107,246
2	78,488	4,191	4,755	777 H	88,211
3	108,939 H	4,197	5,265	596	118,997 H
4	72,677	3,552	4,160	506	80,895
5	76,767	3,276	4,496	411	84,950
6	78,331	3,243	4,791	368	86,733
Sunday					
8	69,424	2,995	3,518	518	76,455
9	92,211	4,212	5,115	667	102,205
10	66,040	2,831	4,503	583	73,957
11	98,594	3,901	4,366	553	107,414
12	90,267	3,744	5,153	416	99,580
13	51,634	2,245	2,465 L	382	56,726
Sunday					
15	45,265 L	2,711	3,602	495	52,073 L
16	53,634	2,133	3,527	586	59,880
17	48,447	1,802 L	2,905	348	53,502
18	63,709	2,615	4,020	260 L	70,604
19	65,713	2,604	5,245	297	73,859
20	78,324	2,259	3,714	325	84,622
Sunday					
22	74,064	3,373	4,717	334	82,488
23	73,684	3,474	5,582	351	83,091
24	72,178	2,614	5,092	305	80,189
25	63,848	2,425	4,611	607	71,491
26	56,220	2,116	3,425	509	62,270
27	93,373	4,179	4,532	352	102,436
Sunday					
29	64,374	2,900	3,386	402	71,062
Holiday					
31	57,818	2,847	3,173	667	64,505
Total	1,888,893	81,817	112,594	12,137	2,095,441
Average	72,650	3,147	4,331	467	80,594

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (Sales) at all contract markets during May, 1933.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	1,276,645	515,445	58,251	34,357	4,195	---	1,888,893
Chicago Open Board	31,904	9,266	74	10	---	---	41,254
Minneapolis Chamber of Commerce	63,733	0	6,269	4,917	5,581	1,317	81,817
Kansas City Board of Trade	95,505	17,089	0	---	---	---	112,594
Duluth Board of Trade	9,534(1)	---	---	1,216	0	1,387	12,137
St. Louis Merchants Exchange	1,353	0	---	---	---	---	1,353
Milwaukee Grain & Stock Exchange	3,059	2,265	260	323	48	---	5,955
Seattle Grain Exchange	712	---	---	---	---	---	712
Portland Grain Exchange	554	---	---	---	---	---	554
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	49	---	---	---	---	---	49
Total All Markets, May, 1933	1,483,048	544,065	64,854	40,823	9,824	2,704	2,145,318
Total All Markets, April, 1933	1,547,710	290,903	62,407	31,394	15,400	3,536	1,951,350
Total All Markets, May, 1932	787,425	109,510	19,045	20,211	973	1,423	938,587

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>		
				:			
				:	<u>High</u>	<u>Low</u>	<u>Closing</u>
				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1933				:			
May 1	\$3.95	3.88	3.89	:	12	11 1/2	11 7/8
2	3.90 1/2	3.88	3.89 1/2	:	12 7/8	12	12 7/8
3	3.93 1/2	3.88 1/2	3.89 5/8	:	12 5/8	12	12 5/8
4	3.92	3.91 1/2	3.92	:	12 3/8	12	12
5	4.00	3.98	3.98 1/2	:	11 15/16	11 1/2	11 15/16
6	4.05	3.97 1/2	4.01	:	11 7/8	10 1/2	11 7/8
8	4.00 1/2	3.93	3.93 1/2	:	12 1/4	11 11/16	12 1/4
9	3.96 1/4	3.90 3/4	3.94	:	12 7/8	12 1/8	12 1/2
10	3.96	3.93 1/2	3.95	:	12 3/8	12	12
11	3.99 1/4	3.94 3/4	3.99 1/8	:	11 7/8	11 3/4	11 13/16
12	3.98 1/4	3.96 3/4	3.97 1/4	:	11 15/16	11 5/8	11 15/16
13	3.98 1/2	3.96 3/4	3.97 1/2	:	12 1/4	12	12 1/8
15	3.96	3.95	3.95 3/4	:	12 1/2	12 1/4	12 7/16
16	3.94 1/4	3.91 1/2	3.91 1/2	:	12 3/4	12 1/2	12 1/2
17	3.93 1/8	3.88 1/2	3.93 1/8	:	13 1/8	12 11/16	12 11/16
18	3.91 3/4	3.90 1/4	3.90 1/4	:	12 3/4	12 1/2	12 11/16
19	3.89 1/2	3.85 3/4	3.85 3/4	:	12 7/8	12 5/8	12 7/8
20	3.87 1/2	3.86 7/8	3.87 1/4	:	13 1/8	13	13
22	3.90	3.88 3/4	3.89 3/8	:	13	12 13/16	12 7/8
23	3.92 5/8	3.90 3/4	3.91 1/2	:	12 3/4	12 1/2	12 1/2
24	3.93 1/4	3.91 1/2	3.92 7/8	:	12 5/8	12 3/8	12 3/8
25	3.93 1/4	3.91 1/4	3.92	:	12 3/4	12 3/8	12 3/4
26	3.94	3.89 7/8	3.94	:	12 13/16	12 5/8	12 5/8
27	3.96	3.96	3.97 1/4	:	12	11 3/4	11 7/8
29	4.00	3.97 1/8	3.99	:	12	11 1/4	11 1/4
31	4.02	3.99 1/4	3.99 1/4	:	11 1/2	11 1/8	11 3/8

